

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF THE
MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT**

The Board of Directors of the Move Rolla Transportation Development District (the “District”), met virtually at 4:35 p.m. on August 17, 2020, in the 4th floor conference room located at Rolla City Hall, 901 N. Elm Street, in Rolla, Missouri.

The following persons were present or absent at the meeting as indicated. Unless otherwise stated, all persons were physically present at the meeting.

<u>Name</u>	<u>Present/Absent</u>
Louis J. Magdits IV, Chairman and Director	<u>Present</u>
Randy Verkamp, Vice Chairman and Director	<u>Present (via teleconference)</u>
Ed Clayton, Secretary, Treasurer and Director	<u>Present (via teleconference)</u>
Ted Ruth, Assistant Treasurer and Director	<u>Present (via teleconference)</u>
John Butz, Executive Director and Assistant Secretary	<u>Present</u>

The following persons were also present at the meeting: Mark Spykerman (Gilmore & Bell)(via teleconference); Steve Hargis (City of Rolla); Darin Pryor (City of Rolla); Steffanie Rogers (City of Rolla) (via teleconference); Rodney Bourne (Rolla Municipal Utilities)(via teleconference); Chad Davis (Rolla Municipal Utilities)(via teleconference).

Approval of Minutes

The minutes and closed minutes of the meeting of the Board of Directors held on August 3, 2020, were reviewed and, on motion duly made by Director Verkamp, seconded by Director Clayton and voted on and adopted as follows:

Aye: Magdits IV, Verkamp, Clayton, Ruth.
Nay: None.
Abstain: None.

Election of Officers

The matter of electing officers of the District came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Clayton, and after further consideration and discussion by the Board of Directors, 2020-5 was carried and adopted as follows:

A RESOLUTION ELECTING OFFICERS OF THE DISTRICT.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Auditor

The matter of authorizing legal counsel to engage a firm to perform an independent audit of the District came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Ruth, and after further consideration and discussion by the Board of Directors, Resolution No. 2020-6 was carried and adopted as follows:

A RESOLUTION AUTHORIZING LEGAL COUNSEL TO ENGAGE A FIRM TO PERFORM AN INDEPENDENT AUDIT OF THE DISTRICT.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Employment of Legal Counsel

The matter of employing legal counsel for the District and approving a contract with Gilmore & Bell, P.C. came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Magdits IV, and after further consideration and discussion by the Board of Directors, Resolution No. 2020-7 was adopted as follows:

A RESOLUTION AUTHORIZING THE MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT TO EXECUTE AN ENGAGEMENT LETTER WITH THE LAW FIRM OF GILMORE & BELL, P.C. FOR LEGAL SERVICES FOR THE DISTRICT.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Budget

The matter of adopting an amended budget for the fiscal year ending September 30, 2020, and a budget for the fiscal year ending September 30, 2021, came on for consideration and was discussed. Upon motion duly made by Director Clayton, seconded by Director Ruth, and after further consideration and discussion by the Board of Directors, Resolution No. 2020-8 was carried and adopted as follows:

A RESOLUTION ADOPTING AN AMENDED BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020, AND A BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Approval of Disbursement Request

The matter of approving a disbursement request from the Operating Fund came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Ruth, and voted on as set forth below, the disbursements presented to the Board of Directors were approved.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Project Status Update

- a) **Kingshighway Corridor** – Mr. Hargis stated that the project is under construction.

- b) **Hwy 72/Bishop Avenue** – No update.

- c) **Highway E Pedestrian Bridge** – Moving on schedule. Bridge will be delivered in late August/early September.

- d) **University Drive Design** – Closing on property acquisition now.

Discuss District Finances

Mr. Spykerman and the Board discussed the repayment of the District's bonds and its monthly sales tax collections.

Closed Session

The matter of going into closed session to discuss matters relating to the leasing, purchasing or sales of real estate, as authorized by Section 610.021(2), RSMo., and related to negotiated contracts, as authorized by Section 610.021(12), RSMo., came on for consideration and was discussed. Upon motion made by Director Magdits IV, seconded by Director Verkamp and after further consideration and discussion, said motion to go into closed session pursuant to Section 610.021(2), RSMo. and Section 610.021(12), RSMo. was adopted as follows:

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

*****CLOSED SESSION START*****

Upon motion made by Director Magdits IV, seconded by Director Verkamp, and voted on as set forth below, the Board of Directors decided to return to open session.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

*****CLOSED SESSION END*****

Comments by Board, Advisors and Public

None.

Call of and Date for Next Board Meeting

Mr. Butz stated that the Board may need to meet again once progress is made on right-of-way acquisition.

Adjournment

There being no further business to come before the Board of Directors, upon motion duly made by Director Magdits IV, seconded by Director Verkamp and unanimously carried, the meeting was adjourned.

(SEAL)




Secretary of the Board of Directors