

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF THE
MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT**

The Board of Directors of the Move Rolla Transportation Development District (the “District”), met at 4:01 p.m. on September 20, 2021, in the 4th floor conference room located at Rolla City Hall, 901 N. Elm Street, in Rolla, Missouri.

The following persons were present or absent at the meeting as indicated. Unless otherwise stated, all persons were physically present at the meeting.

<u>Name</u>	<u>Present/Absent</u>
Louis J. Magdits IV, Chairman and Director	<u>Present (via Zoom)</u>
Randy Verkamp, Vice Chairman and Director	<u>Present</u>
Jason Shenefield, Director	<u>Present</u>
Fred Stone, Director	<u>Present</u>
John Butz, Executive Director and Assistant Secretary	<u>Present</u>

The following persons were also present at the meeting: Mark Spykerman (Gilmore & Bell); Steve Hargis (City of Rolla); Darin Pryor (City of Rolla); Steffanie Rogers (City of Rolla).

Introduction of New Director

The Board of Directors was notified that the Phelps County Commission has appointed Jason Shenefield to replace Ed Clayton as a director of the District. Director Shenefield will affirm his acceptance of such office, as evidenced by his signature on the Acceptance and Oath of Office to be filed in the District's records, prior to his participation in future meetings of the Board of Directors.

Approval of Minutes

The minutes and closed minutes of the meeting of the Board of Directors held on July 19, 2021, were reviewed and, on motion duly made by Director Verkamp seconded by Director Stone and voted on and adopted as follows:

- Aye: Magdits IV, Verkamp, Shenefield, Stone.
- Nay: None.
- Abstain: None.

Election of Officers

The matter of electing officers of the District came on for consideration and was discussed. Upon motion duly made by Director Stone seconded by Director Shenefield and after further consideration and discussion by the Board of Directors, 2021-6 was carried and adopted as follows:

A RESOLUTION ELECTING OFFICERS OF THE DISTRICT.

Aye: Magdits IV, Verkamp, Shenefield, Stone.

Nay: None.

Abstain: None.

Employment of Legal Counsel

The matter of employing legal counsel for the District and approving a contract with Gilmore & Bell, P.C. came on for consideration and was discussed. Upon motion duly made by Director Verkamp seconded by Director Shenefield and after further consideration and discussion by the Board of Directors, Resolution No. 2021-7 was adopted as follows:

A RESOLUTION AUTHORIZING THE MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT TO EXECUTE AN ENGAGEMENT LETTER WITH THE LAW FIRM OF GILMORE & BELL, P.C. FOR LEGAL SERVICES FOR THE DISTRICT.

Aye: Magdits IV, Verkamp, Shenefield, Stone.

Nay: None.

Abstain: None.

Second Supplemental Intergovernmental Cooperation Agreement

The matter of approving the Second Supplemental Intergovernmental Cooperation Agreement, came on for consideration and was discussed. Upon motion duly made by Director Shenefield seconded by Director Stone and after further consideration and discussion by the Board of Directors, Resolution No. 2021-8 was carried and adopted as follows:

A RESOLUTION APPROVING A SECOND SUPPLEMENTAL INTERGOVERNMENTAL COOPERATION AGREEMENT.

Aye: Magdits IV, Verkamp, Shenefield, Stone.

Nay: None.

Abstain: None.

Discuss Operating Fund Balance

The Board discussed potential uses for the accumulating balance in the Operating Fund, including funding additional project costs, including potential cost overruns, and appropriating additional funds to the repayment of the District's bonds.

Budget

The matter of adopting an amended budget for the fiscal year ending September 30, 2021, and a budget for the fiscal year ending September 30, 2022, came on for consideration and was discussed. Upon motion duly made by Director Verkamp seconded by Director Shenefield and after further consideration and discussion by the Board of Directors, Resolution No. 2021-9 was carried and adopted as follows:

A RESOLUTION ADOPTING AN AMENDED BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020, AND A BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021.

Aye: Magdits IV, Verkamp, Shenefield, Stone.

Nay: None.

Abstain: None.

Approval of Disbursement Requests

The matter of approving a disbursement request from the Project Account came on for consideration and was discussed. Upon motion duly made by Director Verkamp seconded by Director Shenefield, and voted on as set forth below, the disbursement request presented to the Board of Directors was approved.

Aye: Magdits IV, Verkamp, Shenefield, Stone.

Nay: None.

Abstain: None.

The matter of approving a disbursement request from the Operating Fund came on for consideration and was discussed. Upon motion duly made by Director Stone, seconded by Director Shenefield, and voted on as set forth below, the disbursement request presented to the Board of Directors was approved.

Aye: Magdits IV, Verkamp, Shenefield, Stone.

Nay: None.

Abstain: None.

Project Status Update

Mr. Hargis detailed how the TDD spent bond proceeds over the last four years and the remaining needs to fund Pine Street improvements.

Discuss District Finances

Mr. Spykerman updated the Board regarding sales tax collections and bond payoffs.

Comments by Board, Advisors and Public

The Chancellor from Missouri S&T joined the meeting and discussed the University's relationship with the TDD and whether the TDD or the City could do anything to reduce truck traffic on Highway 63.

Call of and Date for Next Board Meeting

The next meeting for the Board of Directors was not scheduled at this time. The Secretary will notify the Board and the public of the date and time.

Adjournment

There being no further business to come before the Board of Directors, upon motion duly made by Director Verkamp and unanimously carried, the meeting was adjourned.

(SEAL)

Secretary of the Board of Directors