

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF THE
MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT**

The Board of Directors of the Move Rolla Transportation Development District (the “District”), met at 4:30 p.m. on October 15, 2018, in the 3rd floor conference room located at Rolla City Hall, 901 N. Elm Street, in Rolla, Missouri.

The following persons were present or absent at the meeting as indicated. Unless otherwise stated, all persons were physically present at the meeting.

<u>Name</u>	<u>Present/Absent</u>
Louis J. Magdits IV, Chairman and Director	<u>Present</u>
Randy Verkamp, Vice Chairman and Director	<u>Present</u>
Ed Clayton, Secretary, Treasurer and Director	<u>Present</u>
Ted Ruth, Assistant Treasurer and Director	<u>Present</u>
John Butz, Executive Director and Assistant Secretary	<u>Present</u>

The following persons were also present at the meeting: Mark Spykerman (Gilmore & Bell); Steve Hargis (City of Rolla); Darin Pryor (City of Rolla); Steffanie Rogers (City of Rolla); Jeff Medows (Archer-Elgin); Kip Strauss (HNTB); Andrew Potthast (HNTB).

Approval of Minutes

The minutes of the meeting of the Board of Directors held on August 20, 2018, were reviewed and, on motion duly made by Director Verkamp, seconded by Director Ruth and voted on and adopted as follows:

Aye: Magdits IV, Verkamp, Clayton, Ruth.
Nay: None.
Abstain: None.

Election of Officers

The matter of electing officers of the District came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Ruth, and after further consideration and discussion by the Board of Directors, 2018-2 was carried and adopted as follows:

A RESOLUTION ELECTING OFFICERS OF THE DISTRICT.

Aye: Magdits IV, Verkamp, Clayton, Ruth.
Nay: None.
Abstain: None.

Employment of Legal Counsel

The matter of employing legal counsel for the District and approving a contract with Gilmore & Bell, P.C. came on for consideration and was discussed. Upon motion duly made by Director Clayton, seconded by Director Magdits IV, and after further consideration and discussion by the Board of Directors, Resolution No. 2018-3 was adopted as follows:

A RESOLUTION AUTHORIZING THE MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT TO EXECUTE AN ENGAGEMENT LETTER WITH THE LAW FIRM OF GILMORE & BELL, P.C. FOR LEGAL SERVICES FOR THE DISTRICT.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Budget

The matter of adopting an amended budget for the fiscal year ending September 30, 2018, and a budget for the fiscal year ending September 30, 2019, came on for consideration and was discussed. Upon motion duly made by Director Ruth, seconded by Director Clayton, and after further consideration and discussion by the Board of Directors, Resolution No. 2018-4 was carried and adopted as follows:

A RESOLUTION ADOPTING AN AMENDED BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018, AND A BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Approval of Disbursement Requests

The matter of approving a disbursement from the Operating Fund for legal expenses came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Clayton, and voted on as set forth below, the disbursements presented to the Board of Directors were approved.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

The matter of approving a certificate of reimbursable costs from the Project Account from the Project Fund came on for consideration and was discussed. Upon motion duly made by Director Ruth,

seconded by Director Verkamp, and voted on as set forth below, the disbursements presented to the Board of Directors were approved.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

Discuss District Finances

Mr. Spykerman reviewed the District’s sales tax collections and remaining bond debt with the Board.

Project Status Update

Representatives from HNTB gave a presentation regarding various transportation projects within the District and the public outreach associated with those projects.

The Board, Mr. Hargis, Mr. Pryor and the HNTB representatives discussed various project alternatives, timelines and costs associated with the projects.

Closed Session

The matter of going into closed session to discuss matters relating to the lease, purchase or sale of real estate pursuant to Section 610.021(2) came on for consideration and was discussed. Upon motion made by Director Clayton, seconded by Director Ruth and after further consideration and discussion, said motion to go into closed session pursuant to Section 610.021(2), RSMo. was adopted as follows:

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

*******CLOSED SESSION START*******

Upon motion made by Director Clayton, seconded by Director Verkamp, and voted on as set forth below, the Board of Directors decided to return to open session.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None.

*******CLOSED SESSION END*******

Comments by Board, Advisors and Public

None.

Call of and Date for Next Board Meeting

The next meeting of the Board of Directors was tentatively scheduled for November 19 at 4:30 p.m.

Adjournment

There being no further business to come before the Board of Directors, upon motion duly made by Director Clayton, seconded by Director Verkamp and unanimously carried, the meeting was adjourned.




Secretary of the Board of Directors