

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF THE
MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT**

The Board of Directors of the Move Rolla Transportation Development District (the “District”), met at 4:37 p.m. on August 20, 2018, in the 3rd floor conference room located at Rolla City Hall, 901 N. Elm Street, in Rolla, Missouri.

The following persons were present or absent at the meeting as indicated. Unless otherwise stated, all persons were physically present at the meeting.

<u>Name</u>	<u>Present/Absent</u>
Louis J. Magdits IV, Chairman and Director	<u>Present</u>
Randy Verkamp, Vice Chairman and Director	<u>Present</u>
Ed Clayton, Secretary, Assistant Treasurer and Director	<u>Present</u> (via teleconference)
Ted Ruth, Director	<u>Present</u>
John Butz, Executive Director and Assistant Secretary	<u>Present</u>

The following persons were also present at the meeting: Mark Spykerman (Gilmore & Bell)(via teleconference); Steve Hargis (City of Rolla); Steffanie Rogers (City of Rolla); Darin Pryor (City of Rolla).

Approval of Minutes

The minutes of the meeting of the Board of Directors held on May 14, 2018, were reviewed and, on motion duly made by Director Magdits, seconded by Director Verkamp and voted on and adopted as follows:

Aye: Magdits, Verkamp, Clayton, Ruth.
Nay: None.
Abstain: None.

Approval of Disbursement Request

The matter of approving a certificate of reimbursable costs from the Project Account from the Project Fund came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Ruth, and voted on as set forth below, the disbursements presented to the Board of Directors were approved.

Aye: Magdits, Verkamp, Clayton, Ruth.
Nay: None.
Abstain: None

Discuss Real Estate Acquisition

Upon motion made by Director Magdits, seconded by Director Ruth, and voted on as set forth below, the Board of Directors decided to go into closed session pursuant to Section 610.021(2) to discuss the acquisition of real estate.

Aye: Magdits, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None

*****CLOSED SESSION START*****

Upon motion made by Director Verkamp, seconded by Director Ruth, and voted on as set forth below, the Board of Directors decided to return to open session.

Aye: Magdits, Verkamp, Clayton, Ruth.

Nay: None.

Abstain: None

*****CLOSED SESSION END*****

Comments by Board, Advisors and Public

Regional TDD contribution of \$4.5 million for the Rolla Westside Marketplace project will be complete this week.

Mayor Madgits and Mr. Spykerman discussed the outstanding bond amounts.

Mr. Hargis discussed status of remaining TDD projects and options on completing those projects.

Mr. Hargis, Mr. Pryor and Mr. Butz discussed whether TDD Board would support Prop D.

Call of and Date for Next Board Meeting

The next meeting of the Board of Directors was scheduled for October 1, 2018 at 4:00 p.m.

Adjournment

There being no further business to come before the Board of Directors, upon motion duly made by Director Ruth, seconded by Director Verkamp and unanimously carried, the meeting was adjourned.

(SEAL)


Secretary of the Board of Directors