

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF THE
MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT**

The Board of Directors of the Move Rolla Transportation Development District (the “District”), met at 4:00 p.m. on May 14, 2018, in the 3rd floor conference room located at Rolla City Hall, 901 N. Elm Street, in Rolla, Missouri.

The following persons were present or absent at the meeting as indicated. Unless otherwise stated, all persons were physically present at the meeting.

<u>Name</u>	<u>Present/Absent</u>
Louis J. Magdits IV, Chairman and Director	<u>Present</u>
Randy Verkamp, Vice Chairman and Director	<u>Present</u>
Ed Clayton, Secretary, Assistant Treasurer and Director	<u>Present</u>
Ted Ruth, Director	<u>Present (via telephone)</u>
John Butz, Executive Director and Assistant Secretary	<u>Present</u>

The following persons were also present at the meeting: Mark Spykerman (Gilmore & Bell) (via telephone); Steve Hargis (City of Rolla); Darin Pryor (City of Rolla); Steffanie Rogers (City of Rolla).

Approval of Minutes

The minutes of the meeting of the Board of Directors held on January 22, 2018, were reviewed and, on motion duly made by Director Verkamp, seconded by Director Magdits IV and voted on and adopted as follows:

Aye: Magdits IV, Verkamp, Clayton. (Director Ruth had not yet joined the meeting)

Nay: None.

Approval of Ground Lease with UTW Rolla Development, LLC

The matter of approving a Ground Lease between the Move Rolla Transportation Development District and UTW Rolla Development, LLC came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Magdits IV, and after further consideration and discussion by the Board of Directors, Resolution No. 2018-1 was adopted as follows:

**A RESOLUTION APPROVING A GROUND LEASE BETWEEN
THE MOVE ROLLA TRANSPORTATION DEVELOPMENT
DISTRICT AND UTW ROLLA DEVELOPMENT, LLC.**

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Approval of Disbursement Request

The matter of approving a certificate of reimbursable costs from the Project Account from the Project Fund came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Clayton, and voted on as set forth below, the disbursements presented to the Board of Directors were approved.

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Discuss District Finances

Mr. Spykerman presented summaries of the current bond balances and sales tax collections.

Discuss Kingshighway Additional Work

a. *Kingshighway access management plan.* Mr. Hargis and Mr. Butz presented the community comments regarding access management along Kingshighway. The next community meeting is tentatively scheduled for July 23. The Board, Mr. Hargis, Mr. Butz and Mr. Pryor discussed how to best convince property owners of the benefit of access management.

b. *Gateway entrance to Rolla plan/improvements.* Mr. Hargis presented the proposed gateway entrance improvements. Mr. Butz noted that the total cost is estimated at \$90,000. Director Ruth made a motion to proceed with the project as presented, seconded by Director Clayton and voted on and adopted as follows:

Aye: Magdits IV, Verkamp, Clayton, Ruth.

Nay: None.

Comments by Board, Advisors and Public

The Board discussed budgets for the remaining projections, project close-outs and performance of the new retailers.

Mr. Hargis discussed potential grant opportunities.

Call of and Date for Next Board Meeting

The next meeting of the Board of Directors was not scheduled at this time. Mr. Butz will contact the Board members when the next meeting is scheduled.

[Remainder of Page Intentionally Left Blank]

Adjournment

There being no further business to come before the Board of Directors, upon motion duly made by Director Ruth, seconded by Director Verkamp and unanimously carried, the meeting was adjourned.

(SEAL)

Secretary of the Board of Directors