

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS OF THE
MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT**

The Board of Directors of the Move Rolla Transportation Development District (the "District") met at 4:35 p.m. on February 21, 2017, in the 3rd floor conference room located at Rolla City Hall, 901 N. Elm Street, in Rolla, Missouri.

The following persons were present or absent at the meeting as indicated. Unless otherwise stated, all persons were physically present at the meeting.

<u>Name</u>	<u>Present/Absent</u>
Louis J. Magdits IV, Chairman and Director	Present
Randy Verkamp, Vice Chairman and Director	Present
Walt Branson, Treasurer and Director	Present
Ed Clayton, Secretary, Assistant Treasurer and Director	Present
John Butz, Executive Director and Assistant Secretary	Present

The following persons were also present at the meeting: Mark Spykerman (Gilmore & Bell); Steve Hargis (City of Rolla); Steffanie Rogers (City of Rolla); Darin Pryor (City of Rolla); Rodney Bourne (Rolla Municipal Utilities); R.D. Hohenfeldt (Rolla Daily News); Jim Lahay (Stifel, Nicolaus & Company, Incorporated) (via teleconference); John Klaus (Stifel, Nicolaus & Company, Incorporated) (via teleconference).

Approval of Minutes

The minutes of the meeting of the Board of Directors held on January 23, 2017, were reviewed and, on motion duly made by Director Verkamp, seconded by Director Branson and voted on and adopted as follows:

Aye: Magdits, Verkamp, Branson and Clayton.
Nay: None.

Tax and Disclosure Compliance Procedure

The matter of adopting a tax and disclosure procedure came on for consideration and was discussed. Upon motion duly made by Director Clayton, seconded by Director Branson, and after further consideration and discussion by the Board of Directors, Resolution No. 2017-12 was adopted as follows:

A RESOLUTION APPROVING A TAX AND DISCLOSURE COMPLIANCE PROCEDURE FOR THE MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT.

Aye: Magdits, Verkamp, Branson and Clayton.

Nay: None.

Construction Contract for Rolla Westside Marketplace Project

The matter of approving a construction contract for the Rolla Westside Marketplace Project came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Branson, and unanimously carried, the Board of Directors amended the proposed draft resolution. Upon motion duly made by Director Branson, seconded by Director Clayton, and after further consideration and discussion by the Board of Directors, Resolution No. 2017-13, as amended, was adopted as follows:

A RESOLUTION APPROVING A CONSTRUCTION CONTRACT FOR THE ROLLA WESTSIDE MARKETPLACE PROJECT.

Aye: Magdits, Verkamp, Branson and Clayton.

Nay: None.

Bond Issuance

The matter of authorizing the issuance of the District’s Transportation Sales Tax Revenue Bonds, Series 2017 came on for consideration and was discussed. Upon motion duly made by Director Verkamp, seconded by Director Clayton, and after further consideration and discussion by the Board of Directors, Resolution No. 2017-14 was adopted as follows:

A RESOLUTION OF THE MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT AUTHORIZING THE ISSUANCE OF TRANSPORTATION SALES TAX REVENUE BONDS, SERIES 2017, AND AUTHORIZING AND APPROVING CERTAIN DOCUMENTS AND ACTIONS RELATED THERETO.

Aye: Magdits, Verkamp, Branson and Clayton.

Nay: None.

Comments by Board, Advisors and Public

Mr. Spykerman brought up the topic of the Developer’s proposed contract with Brinkman Constructors. Mr. Spykerman explained that the proposed contract would cover construction management for both private improvement and integrally-related TDD improvements (and that Brinkman would be responsible for bidding all of the actual physical work to subcontractors). The Board of Directors indicated that they would be willing to consider a revision to the District’s bidding policy to accommodate the proposed contract with Brinkman.

Mr. Hargis and Mr. Butz presented the Board of Directors with a revised five-year plan for completing transportation projects.

The Board of Directors and its advisors discussed various MoDOT-related permit and cooperative agreement requirements.

Call of and Date for Next Board Meeting

The next meeting of the Board of Directors was scheduled for March 6, 2017 at 4:30 p.m.

Adjournment

There being no further business to come before the Board of Directors, upon motion duly made by Director Verkamp, seconded by Director Branson and unanimously carried, the meeting was adjourned.




Secretary of the Board of Directors